



Village of Lougheed
Special Council Meeting

A special Council meeting was held in Council Chambers at 12:00 PM on Friday, May 25, 2012.

**MEMBERS
PRESENT:**

Mayor Smith, Deputy Mayor Losness, Councillor Cherowka, Councillor Cameron and Councillor Ruud.

**OTHERS
PRESENT:**

CAO Alan Parkin and Brian King of Brian King Professional Corp. were also present.

**CALL TO
ORDER:**

Mayor Smith called the meeting to order at 12:08 PM.

**CHANGES TO
AGENDA:**

Additions

Reports:

3.8 a) RFD & Financial Position Report

**ADOPTION OF
AGENDA:**

131 /12 MOVED by Deputy Mayor Losness THAT Council accepts the Agenda as revised.

CARRIED

**ADOPTION OF
MINUTES:**


No Adoption of Minutes.

PUBLIC HEARINGS:

No Public Hearing.

PRESENTATIONS (DELEGATIONS):

Brian King of Brian King Professional Corp. gave a presentation on the 2011 audited financial statement.

132 /12
 CEO

MOVED by Councillor Ruud THAT Council approve the Financial statement as amended.

 CAO

CARRIED



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Brian King left Council Chambers at 12:44 PM.

REQUESTS FOR DECISION:

No Request for Decision.

REPORTS:

133 /12 MOVED by Councillor Ruud THAT Council instructs the CAO to proceed with transfers as identified in the request for decision item one to nine inclusive.
SECONDED by Deputy Mayor Losness.

CARRIED

134 /12 MOVED by Councillor Cherowka THAT Council instructs the CAO to transfer all remaining funds out of the Battle River Credit Union Savings Account, and close account, and close overdraft account at Battle River Credit Union.
SECONDED by Councillor Ruud

CARRIED

135 /12 MOVED by Deputy Mayor Losness THAT Council instructs the CAO to allocate remaining funds transferred out of Battle River Credit Union Savings Account and transfer these funds from general account into ATB Financial Reserve Savings Account, and identify these funds in addition to current unallocated funds as restricted funds general.
SECONDED by Councillor Cherowka.

CARRIED

CORRESPONDENCE:

No Correspondence.

CLOSED SESSION:

- 5.1 Labour - No Matters to Discuss.
- 5.2 Legal - No Matters to Discuss.
- 5.3 Land - No Matters to Discuss.

ADJOURNMENT:

136 /12 MOVED by Councillor Cameron THAT Council adjourn at 1:04 PM

CARRIED

CEO (Mayor), Debra Smith

CAO, Alan Parkin